# BEARFACTS 1996 – 2006 Potter, South Dakota [46107]

Potter is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2006 population of 2,267 ranked 57th in the state.

### PER CAPITA PERSONAL INCOME

In 2006 Potter had a per capita personal income (PCPI) of \$33,976. This PCPI ranked 11th in the state and was 106 percent of the state average, \$32,030, and 93 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 2.9 percent from 2005. The 2005-2006 state change was 1.5 percent and the national change was 5.6 percent. In 1996 the PCPI of Potter was \$26,032 and ranked 4th in the state. The 1996-2006 average annual growth rate of PCPI was 2.7 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.3 percent.

#### TOTAL PERSONAL INCOME

In 2006 Potter had a total personal income (TPI) of \$77,024\*. This TPI ranked 48th in the state and accounted for 0.3 percent of the state total. In 1996 the TPI of Potter was \$75,494\* and ranked 43rd in the state. The 2006 TPI reflected a decrease of 5.2 percent from 2005. The 2005-2006 state change was 2.6 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 0.2 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Potter. In 2006 net earnings accounted for 38.9 percent of TPI (compared with 49.9 in 1996); dividends, interest, and rent were 39.6 percent (compared with 34.9 in 1996); and personal current transfer receipts were 21.5 percent (compared with 15.2 in 1996). From 2005 to 2006 net earnings decreased 19.9 percent; dividends, interest, and rent increased 6.3 percent; and personal current transfer receipts increased 9.3 percent. From 1996 to 2006 net earnings decreased on average 2.3 percent each year; dividends, interest, and rent increased on average 1.5 percent; and personal current transfer receipts increased on average 3.7 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Potter decreased from \$40,640\* in 2005 to \$33,272\* in 2006, a decrease of 18.1 percent. The 2005-2006 state change was 1.1 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$40,609\* to the 2006 estimate was - 2.0 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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